

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation  
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Executive Officer  
(Securities Code: 8960)

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**Notice Concerning the Change of an Important Employee of the Asset Management Company  
(scheduled)**

United Urban Investment Corporation (“United Urban”) hereby announces that the board of directors of Japan REIT Advisors Co., Ltd. (“JRA”), the asset management company to which United Urban entrusts asset management services, resolved the change of an important employee as set forth below today.

1. Change of Important Employee (as of April 1, 2018 (scheduled))

Detail of the Change

Title	New (Note)	Current
Chief Compliance Officer	Hideki Kadota	Mikio Suzuki

(Note) The career summary of the newly appointed important employee (Chief Compliance Officer) is given in the attachment.

The above will be reported to the Commissioner of the Financial Services Agency as the change of an important employee in accordance with the Financial Instruments and Exchange Act as the change of an employee specified by the Cabinet Order with other necessary procedures.

[Attachment]

Title	Name	Career Summary	
Chief Compliance Officer	Hideki Kadota	April 1987	Joined Marubeni Corporation, Lease Dept.-II
		April 1988	Seconded to Japan Overseas Leasing Corporation
		April 1990	Seconded to Marubeni Leasing Corporation
		March 1994	Seconded to Marubeni General Leasing Corporation
		October 1996	Returned to Marubeni Corporation, Development & Construction Dept.-I
		April 2002	General Manager of Development Sec.-II, Chugoku Development & Construction Dept.
		April 2003	General Manager of Okayama Development & Construction Sec., Osaka Housing Development Dept.
		April 2006	General Manager of Osaka Housing Engineering & Customer Service Sec., Housing Engineering & Customer Service Dept.
		April 2008	Assistant General Manager of Housing Engineering & Customer Service Dept.
		April 2009	General Manager of Business Audit Team, Real Estate Development Administration Dept.
		October 2009	Seconded to Marubeni Community Co., Ltd.
		April 2011	Seconded to Marubeni Real Estate Co., Ltd.
		April 2013	Returned to Marubeni Corporation, ICT, Finance & Insurance, Real Estate Business Administration Dept.
February 2015	Seconded to Marubeni Asset Management Co., Ltd. Member of the Board Chief Administrative Officer (current position) (Note)		
August 2016	Marubeni Private Real Estate Investment Trust, Substitute Executive Officer (current position) (Note)		

(Note) Mr. Kadota is going to resign the post of Member of the Board, Chief Administrative Officer of Marubeni Asset Management Co., Ltd. and Substitute Executive Officer of Marubeni Private Real Estate Investment Trust on March 31, 2018.