

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation
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(Securities Code: 8960)

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Notice Concerning Change of the Tenant (K's Denki Nagoya-kita)

United Urban Investment Corporation (“United Urban”) hereby announces change of the tenant of its property, “K's Denki Nagoya-kita” (the “Property”) as follows. The status of the lessee and its right and obligation on the lease agreement with United Urban will be succeeded from Kansai K's Denki Co., Ltd. to GIGAS CORPORATION (Note).

(Note) Both Kansai K's Denki Co., Ltd. and GIGAS CORPORATION are subsidiaries of K's Holdings Corporation. Kansai K's Denki Co., Ltd. will sublease the Property to GIGAS CORPORATION until December 31, 2017.

1. Outline of the Property

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|---|---|----------------------------|
| (a) Name of the Property | : | K's Denki Nagoya-kita |
| (b) Leased area | : | 4,733.74m ² |
| (c) The percentage of the leased area against the Property's total leasable area (Note 1) | : | 100.0% |
| (d) The percentage of the leased area against United Urban's total leasable area (Note 2) | : | 0.3% |
| (e) Name of the current tenant | : | Kansai K's Denki Co., Ltd. |
| (f) Name of the new tenant | : | GIGAS CORPORATION |
| (g) The succession date of the lease agreement | : | January 1, 2018 |

(Notes)

1. The percentage is rounded to the second decimal point.
2. The percentage is calculated on the leased area against the total leasable area of the properties owned by United Urban as of October 31, 2017 (1,422,050.82m²).

2. Outlook of Operating Condition

There will be no effect for United Urban's operating condition because United Urban's right and obligation on the lease agreement remain unchanged except the tenant.